
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 12, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952T7	
High Rate ¹	0.010%	
Allotted at High Price	70.82%	
Investment Rate ²	99.997472	
	0.010%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	September 15, 2011	
Maturity Date	December 15, 2011	
	Tendered	Accepted
Competitive	\$131,338,892,000	\$28,188,291,700
Noncompetitive	\$812,194,200	\$812,194,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$132,151,086,200	\$29,000,485,900⁶
SOMA	\$0	\$0
Total	\$132,151,086,200	\$29,000,485,900
	Tendered	Accepted
Primary Dealer ⁷	\$109,400,000,000	\$17,209,850,000
Direct Bidder ⁸	\$12,870,000,000	\$2,727,050,000
Indirect Bidder ⁹	\$9,068,892,000	\$8,251,391,700
Total Competitive	\$131,338,892,000	\$28,188,291,700

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$132,151,086,200/\$29,000,485,900 = 4.56

⁶ Awards to combined Treasury Direct systems = \$603,875,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.